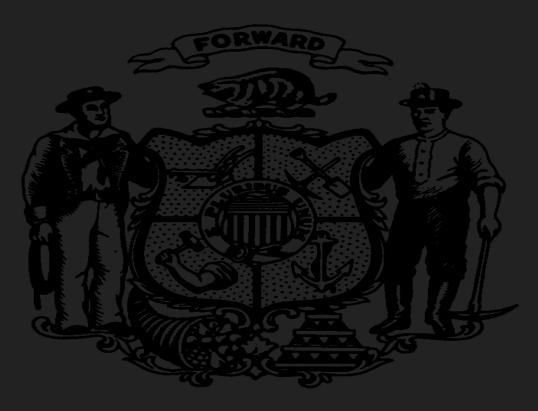
# Starting a Business? Here's Help!





# Starting a Business? Here's Help!

Thinking of starting your own business? Use this publication to identify assistance programs and regulatory requirements in Wisconsin. While this guide includes some basic business information, regulations and resources, you should contact the programs listed for more detailed information.

Even though this information was current at the time of publication, it is subject to change. Current information on starting a business in Wisconsin can always be found by visiting the "Business" topic area on the State of Wisconsin website at:

# www.wisconsin.gov or 1-800-HELP-BUSiness (1-800-435-7287)

Individuals interested in starting or growing a new business should check out the information and resources available through the Wisconsin Entrepreneurs' Network (WEN). WEN provides integrated statewide support to entrepreneurs in all industries and developmental stages. You can access WEN through over 90 different organizations and receive assistance with starting a business, marketing, Commerce grants, product development, intellectual property, business plans, competitive research and much more.

### www.wenportal.org



Produced by the Wisconsin Department of Commerce Revised in January 2007 www.commerce.wi.gov

# Starting a Business Is It For You?

### Why Go Into Business?

People go into business for many reasons. They wish to control their economic destiny, exercise creative freedom, profit from their work, and gain the satisfaction of becoming successful by their own efforts.

However, there are also risks associated with going into business. For this reason, you should conduct a thorough risk assessment. A good business book or website can walk you through a risk assessment and help you navigate the processes of getting a business up and running. The Department of Commerce publication *"An Entrepreneur's Guide for Going into Business in Wisconsin: Piecing it All Together"* (page 16) also provides comprehensive information on starting your business.

The thought-provoking self-study course "*First Steps*" offered by the Small Business Development Center can help you assess the personal, financial, and market feasibility of your business idea.

#### www.wisconsinsbdc.org/new-biz/firststeps/

### **Business Education**

Whether you have a high school diploma, a college degree or a Ph.D., you will need some practical advice to start a business.

#### Small Business Development Centers - SBDC

Small Business Development Centers are conveniently located on or near University of Wisconsin campuses and offer one-on-one counseling and business education courses.

#### www.wisconsinsbdc.org 1-800-940-SBDC

#### Small Business Administration- SBA Both

the federal and state SBA offers multiple resources, partners and programs to support the needs of the small business.

> www.sba.gov (608)441-5263 or (414)297-3941 1-800-U-ASK-SBA

#### Service Corps of Retired Executives - SCORE

SCORE counselors are active and/or retired business executives who are highly qualified to assist new or expanding businesses.

#### www.score.org

# Wisconsin Women's Business Initiative Corporation - WWBIC

WWBIC provides business education and access to capital for entrepreneurs through consultation, education, and mentoring of small and micro businesses throughout Wisconsin.

> www.wwbic.com (414)263-5450 or (608)257-5450

#### Wisconsin Technical College System

The Wisconsin Technical College systems offers training and technical assistance delivered in various formats at the 16 different campus locations.

#### www.witechcolleges.com

# Wisconsin Community Action Program Association - WISCAP

WISCAP has 16 agencies around the state to help low income people create new businesses.

#### www.wiscap.org www.virtualincubate.com (608)244-4422

#### **Chambers of Commerce**

Call Wisconsin Manufacturers and Commerce at (608)256-3400 to find out about your local chamber.

# **Business Plans**

### What is a Business Plan?

If you choose to start a business, you should prepare a clear plan that takes your idea from concept to reality. A business plan is basically a plan that lays out how you are going to run your business.

A business plan is a management tool which will help guide the future of your company. It is a mandatory document if you plan to seek business financing.

# What Should a Business Plan Include?

Some sections that are common to most business plans include:

✓ Executive Summary - summarizing key points of the plan in one or two pages.

Overview - introducing the reader to your company and the industry.

Description of products and services.

✓ Analysis of the market in which your business will compete.

✓ Marketing strategy - summarizing the product, promotion, pricing, and distribution strategies of the business.

✓ Operations plan.

✓ Description of the experience, training, and talent of your staff.

Schedule of activities outlining your timeline.

✓ Analysis of critical risks and problems.

✓ Financial plan - including pro-forma balance sheets, income statements and cash flow statements. A balance sheet compares what your business owns (assets) to what it owes. A cash flow statement compares how much money will be coming in to how much you will be spending. An income statement compares your revenues to your expenses to see if you are going to make money.

### Information and Data for the Plan

Federal and state programs have information and statistics to help you put together your business plan.

# United States Department of Commerce Bureau of the Census

For federal information on business locations, population characteristics, Standard Industrial Classification Codes (SIC), North American Industrial Classification System (NAICS), and census data, contact Bureau of the Census.

> www.census.gov (301)763-3030

#### **Bureau of Economic Analysis**

The US Dept. of Commerce Bureau of Economic Analysis provides regional, national, and international statistics.

www.bea.gov. (202)606-9900

#### International Trade Administration

For trends on specific industries, contact the U.S. Dept. of Commerce International Trade Administration Trade Development, Industry Publications Division.

www.ita.doc.gov (202)482-4691

# **Help With The Business Plan**

Other federal resources include:

Bureau of Labor Statistics www.bls.gov

Government Printing Office www.gpo.gov

Consumer Information Center 1-888-878-3256

Consumer Product Safety Commission www.cpsc.gov

**Small Business Administration** provides economic statistics and research on their website.

www.sba.gov/advo/research

#### WI Department of Administration - DOA

State information on census, demographics, and population estimates is available from the DOA Demographic Services Center.

> www.doa.state.wi.us (608)266-1927

#### WI Department of Commerce

For community information and profiles: http://www.commerce.state.wi.us/CD/CDorg.html

#### WI Department of Revenue - DOR

Economic data relating to Wisconsin can be found in the quarterly publication, *Wisconsin Economic Outlook.* Contact the DOR Division of Research and Analysis.

> www.dor.state.wi.us/report/e.html (608)266-2772

#### WI Department of Workforce Development - DWD Office of Economic Advisors

The Office assists economic data users to better understand the relationships between labor markets and other economic and demographic specifics. The Office helps users interpret labor force data and focus on the issues and trends influencing employment growth in the State of Wisconsin.

> www.dwd.state.wi.us worknet.wisconsin.gov/worknet/ (608)266-7034

#### **Forward Wisconsin**

Wisconsin's public-private business marketing and recruitment group compiles business studies and research data.

#### www.forwardwi.com/wisc

Resources within your local community may also help with various components of your business plan. Contact your local public or university library's reference librarian about the many helpful resources available.

### **Business Plan Assistance**

Different programs are available to help you put a business plan together.

#### Wisconsin Entrepreneurs' Network (WEN)

WEN provides integrated statewide support to entrepreneurs in all industries and development stages through 50 different access points. Use the WEN Resource Connection to find business plan development assistance and state grant information.

#### www.wenportal.org

#### Small Business Development Centers

SBDC counselors offer a wide array of business assistance including business skills

# Help With The Business Plan

and business plan development.

www.wisconsinsbdc.org 1-800-940-7232

#### Virtual Business Incubator

Operated by WISCAP, business plan assistance is available under the tools menu. *www.virtualincubate.com* 

#### Service Corps of Retired Executives - SCORE

Volunteers share their wisdom and lessons learned in business.

#### www.score.org

### Funding for Your Business Plan

The Department of Commerce offers two programs to help offset the cost of creating a business plan.

# Entrepreneurial Training Grant Program (ETG)

In partnership with the Small Business Development Centers, Commerce offers the Entrepreneurial Training Program as a comprehensive series of courses in small business fundamentals and business plan development. This course is designed to help all levels of entrepreneurs develop necessary business skills. Commerce can provide applicants with a grant to cover up to 75 percent of the costs to attend this course.

### Early Planning Grant (EPG)

Under the Early Planning Grant (EPG) Program, Commerce can provide applicants with a grant to help cover a portion of the cost of hiring a qualified, independent third party to develop a comprehensive business plan. Types of eligible business activities include:

- Automation
- Agriculture/Food Products
- Biotechnology
- Information Technology
- Manufacturing
- Medical Devices
- Paper/Forest Products
- Printing
- Tourism
- Out-of-Home Childcare

#### Apply through the Wisconsin Entrepreneurial Network for both ETG and EPG grant programs www.wenportal.org

#### Personal Sources of Financing

Personal sources of funds may include checking and savings accounts, personal loans, second mortgages, profit sharing, retirement accounts from former jobs, certificates of deposit, personal assets that can be sold, or credit card borrowing.

#### **Debt Financing**

Debt financing means borrowing money to be repaid over a period of time, usually with interest. Banks are the primary providers of formal loans. These institutions will require collateral, be concerned with your character and reputation, want to know about the cash flow of the business, and your willingness as the borrower to risk your own money.

#### **Equity Financing**

Equity Financing describes an exchange of money for a share of business ownership. Types of early-stage equity investing include angel investors, venture capital firms, and certified capital companies.

# **Financial Resources**

### **Credit Counseling**

If you have had credit problems in the past, you may want to work with a *Credit Counseling Service.* These organizations help to get your finances in order, set up a budget, or arrange to pay accounts. They are often available at low cost. Contact the Wisconsin Department of Financial Institutions (DFI) to see if the organization is properly licensed in Wisconsin or visit the DFI website.

#### www.wdfi.org/wca/consumer\_credit/ credit\_ problems.htm (608)261-9555

#### **Department of Financial Institutions - DFI**

DFI's Money Smart Wisconsin web site is a comprehensive financial literacy resource center. It offers information about financial seminars and events and provides resources on a wide-range of financial topics.

#### www.moneysmartwi.org

### Department of Commerce Financial Programs

For more information on the different grants and financial assistance programs available through the Wisconsin Department of Commerce contact your Area Development Manager (ADM). Area development managers can provide assistance in determining your eligibility for any Commerce financial programs.

#### www.commerce.wi.gov/BD/ADM.html

#### Agricultural Development Zone (ADZ)

The ADZ program provides tax incentives to new or expanding businesses involved in Wisconsin's agricultural sector.

#### Minority Business Development Fund

The Minority Business Development Fund

offers low-interest loans for startup, expansion or acquisition projects. To qualify for the fund, a business must be 51-percent controlled, owned, and actively managed by minority-group members, and the project must retain or increase employment.

#### Rural Economic Development Program

The Rural Economic Development Program is for businesses with less than 50 employees that is either located in a city, town or village with 6,000 people or less or located in a county with a population density of less than 150 persons per square mile. The program is designed to provide working capital or fixed-asset financing for businesses.

#### Technology Zone Program

The Technology Zone Program provides tax incentives to new or expanding businesses involved in high-technology sectors.

More details on these and other department financial programs can be found on the agency's website.

www.commerce.wi.gov

### **Other Financial Resources**

#### Impact Seven

Impact Seven is a statewide, public, nonprofit community development corporation committed to helping Wisconsin companies start, grow and thrive.

#### www.impactseven.org (715)357-3334

#### **Small Business Administration**

The SBA works with other lending institutions to providing financing when funding is otherwise unavailable. For details on SBA loans, contact one of the SBA offices.

#### www.sba.gov (608)441-5263 or (414)297-3941

# **Financial Resources**

#### Wisconsin Department of Veterans Affairs

The WDVA Personal Loan Program offers veterans personal loans at low interest rates of up to \$15,000 with 10 years to repay.

www.dva.state.wi.us 1-800-WIS-VETS or 1-800-947-8387

#### Wisconsin Housing and Economic Development Authority - WHEDA

The Wisconsin Housing and Economic Development Authority (WHEDA) serves Wisconsin residents and communities by working with others to provide creative financing resources and information to stimulate and preserve affordable housing, small business, and agribusiness. WHEDA has several small business financing programs.

> www.wheda.com/sb\_ag.asp 1-800-334-6873

# Wisconsin Women's Business Initiative Corporation - WWBIC

WWBIC offers small business loans with a maximum loan amount of \$35,000 and focuses on pre-loan business assistance.

www.wwbic.com (414)263-5450 or (608)257-5450

#### Wisconsin Business Development Finance Corporation - WBD

WBD provides loan packaging and loan services such as finding appropriate and affordable financing, credit analysis, and preparing loan applications. WBD is the primary lender of the SBA 504 loan program.

> www.wbd.org. 1-800-536-6799

Wisconsin Community Action Program Association - WISCAP WISCAP offers Individual Development Accounts which are dedicated savings accounts opened at participating financial institutions by eligible, working, low-income persons. Funds are "matched" and can be used to start a business.

> www.wiscap.org (608)244-4422

#### Small Business Innovative Research and Small Business Technical Transfer Program - (SBIR/STTR)

SBIR is a highly competitive program that encourages small business to commercialize new technology. Through a competitive grant application, SBIR funds the critical startup and development stages and encourages the commercialization of technologies, products, or services. To learn how to qualify for the SBIR/STTR program or to receive announcements on available research and development funds, contact the SBIR Program.

> www.wisconsinsbir.org 1-800-940-7232 or (608)263-7680

#### Wisconsin Angel Network - WAN

WAN connects angel investors and entrepreneurs to help increase the number and amount of early stage investments made in Wisconsin start-up companies.

#### www.wisconsinangelnetwork.com (608) 442-7557

# **Structuring the Business**

### How Should You Structure Your Business?

There are several ways to structure your business such as a sole proprietorship, a partnership, a corporation, a limited liability company, and limited liability partnership. The type of business structure will affect your liability and tax treatment. Consider discussing your options with an attorney or accountant.

There is a great deal of information on the Internet addressing business legal structures. One example is the "small business" section on the "Nolo Law For All" website.

#### www.nolo.com

#### Legal Assistance

For the name of a business lawyer in your area, contact the State Bar's Lawyer Referral and Information Service.

#### www.wenportal.org/resource%5Fcenter/

### business%5Fassistance/ 1-800-940-7232

Small and emerging businesses throughout Wisconsin can receive up to two hours of counseling from a business lawyer at no cost through the Business Law Section of the State Bar of Wisconsin. For more information on the Business Assistance Program, contact the State Bar.

#### service@wisbar.org (608)250-6006

#### Accounting Assistance

If you need help finding an accountant, contact the Wisconsin Institute of Certified Public Accountants (WICPA).

#### www.wicpa.org/For\_Public/for\_public.html comments@wicpa.org 1-800-772-6939

The Commerce Entrepreneur's Guide has more detailed information on choosing a business structure (order form on page 16).

### Naming Your Business

When naming your business, you need to avoid names which are already reserved or in use. The following resources may help you determine if a name is already in use.

#### WI Department of Financial Institutions(DFI)

DFI operates a Corporate Registration Information System (CRIS). This electronic database lists the names of businesses required to register with the agency.

#### www.wdfi.org/corporations/crispix (608)261-9555

#### **Register of Deeds**

The Register of Deeds in each county has a "Registration of Firm Name" application, a voluntary process to register sole proprietorships and general partnership business names.

#### http://www.wrdaonline.org/

#### Secretary of State

A sole proprietor may choose to file a tradename registration with the Secretary of State.

> http://www.sos.state.wi.us/ (608)266-5653

#### **Other Resources**

You may want to look through the phone book or online directory. You could also search the Internet for name registrations through ICANN - Internet Corporation for Assigned Names and Numbers or visit one of the many accredited registrars of domain names.

> www.icann.org (310)823-9358

# What are Your Regulatory Requirements?

Different rules, regulations and requirements may apply to your business. Depending on what you plan to do, where you plan to do it, and how it will be done, local, state and federal licenses, and permits may be necessary.

Unlike some other states, Wisconsin does not issue a "general business license" or a "small business license."

#### **State Requirements**

Many types of businesses and professions must be licensed to operate in Wisconsin. Wisconsin offers online resources to assist entrepreneurs in obtaining state license and permit information. These resources can be a tremendous time-saver in locating state agency contacts, application forms, and license requirements. You can locate this information from the "Business" topic tab at:

#### www.wisconsin.gov

If you **know** the license or permit that you need, click on "**Licensing and Permitting**."

If you **do not know** the license or permit that you need, select the "**Business Wizard.**"

In addition to the online resources, you may also receive license and permit information related to your business activities, occupations and/or professions from the Commerce helpline.

#### 1-800-HELP-BUSiness (1-800-435-7287)

#### Local Requirements

Local ordinances may apply to businesses. For compliance information on building codes, local permits, tax assessment, zoning and other regulations, contact the county and/or municipal agencies listed in the government section of your local phone directory.

### **Tax Requirements**

Information on the tax requirements for the Business Tax Registration, Seller's Permit, Use Tax Permit, Use Tax Certificate, Tax ID (WEIN), Sales and Use Tax Certificate, Machinery and Equipment Property Tax Exemption, Corporation Income or Franchise Tax, or the Business Income Tax is available from the Department of Revenue (DOR).

#### (608)266-2776 www.dor.state.wi.us

#### Wisconsin Tax Forms and Publications (608)266-1961 http://www.dor.state.wi.us/html/pubs.html

The following Department of Revenue Offices provide assistance Monday through Friday, 7:45 am - 4:30 pm.

Appleton	(920)832-2727
Eau Claire	(715)836-2811
Madison	(608)266-2776
Milwaukee	(414)227-4000
Waukesha	(262)521-5310

Other Wisconsin offices that provide limited weekly assistance are available at *www.dor.state.wi.us/faqs/ise/address.html.* E-mail questions to *income@dor.state.wi.us*.

DOR has a Tax Practioner News E-Mailing List called called **DORnews.** For information, go to:

#### www.dor.state.wi.us/html/lists.html

#### **Tax Identification Numbers**

Any business having employees MUST have both a Federal Employer Identification Number

(FEIN) and a Wisconsin Employer Identification Number (WEIN) to collect federal and state withholding taxes. Income tax withholding is the withholding of a portion of employee wages for state and federal income tax purposes.

To receive a FEIN, you'll need to complete a SS-4 form from the Internal Revenue Service (IRS). The SS-4 application can be obtained by calling the IRS or downloading the form from their website.

#### www.irs.gov/pub/irs-pdf/p1635.pdf. 1-877-777-4778

You can apply for the WEIN by completing a **Business Tax Registration** application that can be obtained through any DOR office or by downloading the application.

www.dor.state.wi.us/forms/sales/btr-101.pdf

### Labor Requirements

#### New Hire Reporting Law

All employers need to report newly hired employees within 20 days to the Department of Workforce Development (DWD).

#### http://www.dwd.state.wi.us/uinh/ 1-888-300-4473

#### **Unemployment Insurance**

Unemployment insurance is a payroll tax employers must pay under most conditions of Wisconsin employment. For information, contact DWD, Division of Unemployment Insurance.

#### www.dwd.state.wi.us/ui (608)261-6700 or 1-800-247-1744

#### Worker's Compensation

Employers must typically pay worker's compensation insurance when employing three or more employees, paying wages of \$500 or more in a calendar year, or when a farmer employs six or more workers for any 20 days in a calendar year. Worker's Compensation insurance is usually obtained through private insurance companies. For further information, contact DWD, Division of Worker's Compensation.

#### www.dwd.state.wi.us/wc/default.htm (608)266-1340

#### **Civil Rights and Labor Standards**

It is illegal to discriminate against job seekers and current employees on the basis of sex (including pregnancy), age (40 and over), race, color, national origin, ancestry, religion, handicap, sexual orientation, marital status, and in most cases, arrest or conviction record.

Employers must also comply with state rules on minimum wage, overtime pay, child labor laws, compensatory time, and wage payments. For more information, contact the Department of Workforce Development (DWD), Division of Equal Rights.

> www.dwd.state.wi.us/er (608)266-6860 or (414)227-4384

#### **Employment Posters**

State required employment practice posters are available in a packet from DWD. www.dwd.state.wi.us/dwd/posters.htm 1-800-DOC-SALE

Small businesses may contact the U.S. Department of Labor (DOL) for assistance with federal employment laws.

www.dol.gov/elaws 1-866-487-2365

#### Immigration Laws

All U.S. employers must complete and retain an Employment Eligibility Verification (Form I-9) for every citizen and noncitizen hired.

www.uscis.gov/graphics/formsfee/forms/i-9.htm 1-800-375-5283

### **Environmental Regulations**

To receive the free publication entitled *Environmental Information Summary*, contact the Commerce Small Business Clean Air Assistance Program (SBCAAP). The SBCAAP provides air pollution permitting information and assistance.

#### www.commerce.wi.gov/sbcaap.html (608)264-6153

For additional information on other environmental regulations and required permits, visit the Department of Natural Resources (DNR) online Permit Primer.

#### www.dnr.state.wi.us/permitprimer

For compliance with federal environmental regulations, contact the Environmental Protection Agency's Small Business Ombudsman's hotline.

> www.epa.gov/sbo 1-800-368-5888

### Health and Safety Regulations

For information on state right-to-know rules and workplace standards, contact your district office of the Occupational Safety and Health Administration (OSHA).

#### www.osha.gov (202)693-2000

Appleton	(920)734-4521
Eau Claire	(715)832-9019
Madison	(608)441-5388
Milwaukee	(414)297-3315

The Commerce's Safety Consultation Program (WiSCon) provides onsite assistance with OSHA requirements. The WISCon Safety Consultation program provides no-cost, confidential safety consultations for Wisconsin businesses.

(414) 521-5063

The Department of Health and Family Services, Bureau of Occupational Health offers onsite occupational health/industrial hygiene consultation to assist Wisconsin employers in meeting their OSHA obligations and responsibilities.

> www.slh.wisc.edu/wocp/ (608)266-5240

### **Other Regulatory Agencies**

The following websites offer information on other federal programs and agencies.

www.firstgov.gov 1-800-688-9889

Alcohol, Tobacco, Firearms and Explosives www.atf.gov

Alcohol, Tobacco Tax and Trade Bureau *www.ttb.gov* 

Federal Communication Commission www.fcc.gov

> Federal Trade Commission www.ftc.gov

US Department of Commerce, Trade Export http://www.export.gov/

> US Department of Agriculture www.usda.gov

International Trade Administration www.ita.doc.gov

US Customs Service www.customs.ustreas.gov

US Food and Drug Administration *www.fda.gov* 

### **Other Considerations**

#### Exporting

For information on exporting, contact the Department of Commerce, Division of International and Export Services.

#### www.commerce.state.wi.us/IE/IE-WIExportsAndExporters.html (608)267-0587

#### Importing

For assistance with importing, contact the U.S. Department of the Treasury, U.S. Customs Service, District Office.

### www.cbp.gov/xp/cgov/import (414)486-7790

#### **Internet Requirements**

If you're thinking about advertising on the Internet, remember that many of the same Federal Trade Commission (FTC) rules that apply to other forms of advertising and the mail merchandise rules apply to electronic marketing. Visit the FTC website for additional online resources regarding e-commerce and the Internet.

#### www.ftc.gov/bcp/menu-internet.htm

#### Uniform Commercial Code (UCC)

For information on the process and records of business debts, contact the Wisconsin Department of Financial Institutions UCC Division.

> www.wdfi.org (608)261-9548

#### **Universal Product Code (UPC)**

The Universal Product Code provides individual identification required for each product warehoused, sold, delivered, and billed through retail and wholesale channels. Contact the Uniform Code Council for an application.

#### www.uc-council.org (937)435-3870

#### **Insurance Resources**

If you operate a full or part-time business you will need both property and liability insurance. Factors to consider when purchasing insurance are probability of loss, resources available to meet the loss, and the size of a potential loss. For additional insurance information, contact the Wisconsin Office of the Commissioner of Insurance (OCI). The OCI has developed a number of resources to help you research business insurance options.

#### www.oci.wi.gov 1-800-236-8517

Insurance Coverage for Small Employers www.oci.wi.gov/smempins.htm

Consumer's Guide to Insurance for Small Business Owners www.oci.wi.gov/pub\_list/pi-085.pdf

# Business Location and Franchising

### **Business Location**

Choosing a location involves studying the demographics of the market area associated with the location, factoring in the location of competing businesses, evaluating the characteristics of the location, and comparing costs. The following resources can assist you in choosing the right location for your business:

Wisconsin Building and Sites Database www.siteswi.com

Wisconsin Incubators www.commerce.state.wi.us/BD/ incubator.html

Local Economic Development Organizations www.commerce.wi.gov/BD/LEDO.html

Regional Planning Contacts www.dot.wisconsin.gov/projects/planorg/ rpc-contacts.htm

> WI Chambers of Commerce www.wmc.org

Utility Companies http://psc.wi.gov/utilityinfo/index.htm

Home-Based Business Association of Wisconsin, Inc. www.hbba-wi.org

UW-Extension County Natural Resource and Development Agents *http://www.uwex.edu/ces/cty/* 

Wisconsin Department of Commerce Area Development Managers www.commerce.wi.gov/BD/ADM.html

## Franchising

The following resources can assist you in researching franchises and franchise regulations:

Franchise Investment Law http://www.wdfi.org/ymm/brochures/entrepreneurship/franchises.htm (608)266-8557

Business Owner's Toolkit www.toolkit.cch.com/text/P01\_0900.asp

> Better Business Bureau www.wisconsin.bbb.org 1-800-273-1002

Department of Agriculture, Trade and Consumer Protection *www.datcp.state.wi.us 1-800-422-7128* 

Federal Trade Commission www.ftc.gov/bcp/menu-fran.htm

Franchise Registry www.franchiseregistry.com

International Franchise Association www.franchise.org

# Marketing

### Marketing Your Product or Service

A well thought-out marketing plan can help ensure the success of your new business. Books, seminars, and experts can help you to market your product or service. The following resources can assist you in gathering this information:

> Local library http://dpi.wi.gov/dltcl/

Small Business Development Center National Information Clearinghouse http://sbdcnet.org/index.php

Virtual vendor for Wisconsin businesses www.wisconsincommonmarket.com

### Selling to the Government

#### **State Procurement**

Businesses interested in selling to the state can register online with VendorNet program. VendorNet provides information to businesses wishing to sell goods and services to the state, state agencies or municipalities.

#### www.vendornet.state.wi.us/vendornet/ default.asp 1-800-482-7813

Wisconsin offers two programs designed to help smaller businesses obtain government contracts. The Business Procurement Assistance Center and the Wisconsin Procurement Institute provide free technical and marketing assistance to Wisconsin businesses interested in selling their products and services to all branches of government.

Business Procurement Assistance Center www.matcmadison.edu/bpac/home.htm (608) 243-4490 Wisconsin Procurement Institute www.wispro.org (414)270-3600

#### **Federal Procurement**

The U.S. government purchases nearly \$200 billion a year in goods and services. Federal contracts include everything from complex space vehicles to janitorial services to cancer research. By law, federal agencies are required to establish contracting goals, so that 23 percent of all government purchases come from small businesses. To learn more about federal procurement opportunities, visit the US Small Business Administration website.

#### www.sba.gov/businessop/index.html 1-800-U-ASK-SBA

### **Certification Programs**

Several agencies offer programs certifying women entrepreneurs, minority business owners, or disadvantaged businesses for participation in government contracts.

Minority business certification is available from the Department of Commerce. For information contact the Bureau of Minority Business Development.

#### www.commerce.state.wi.us/BD/ MBD.html (414) 220-5365

The Wisconsin Department of Transportation (DOT) Disadvantaged Business Enterprise (DBE) works to increase participation of firms owned by disadvantaged individuals in all federal aid and state transportation facility contracts.

www.dot.wisconsin.gov/business/engrserv /dbe-main.htm (608)266-6961

# **Intellectual Property**

### What is Intellectual Property?

Just like other kinds of property, intellectual property needs to be protected from unauthorized use. There are four ways to protect different types of intellectual property:

- 1) patents
- 2) trademarks
- 3) copyrights
- 4) trade secrets

The following resources can assist you in selecting the intellectual property protection that is right for you:

US Patent and Trademark Office General Information Services Division www.uspto.gov/main/patents.htm 1-800-PTO-9199

US Trademark Office Assistance Center www.uspto.gov/main/trademarks.htm 1-800-786-9199

> US Copyright Office www.copyright.gov

Wisconsin Entrepreneurs' Network www.wenportal.org

Wisconsin Secretary of State has a voluntary registration of trademarks/trade names. Registration can be obtained by calling the Secretary of States office.

#### http://www.sos.state.wi.us/ (608)266-5653

Businesses can also contact their county Register of Deeds for "Doing Business As"(d/b/a) Registration requirements. You can find your county Register of Deed Office online.

#### www.wrdaonline.org/

The Wisconsin Innovation Service Center (WISC) specializes in new product and invention assessments and market expansion opportunities for innovative manufacturers, technology businesses, and independent inventors.

# www.academics.uww.edu/business/innovate (262)472-1365

For patents, standards and specifications, as well as marketing information contact the Wisconsin Tech Search at the University of Wisconsin.

> www.wendtcs.engr.wisc.edu/wts/ contact.do (608)262-5917

# **Business Start-Up Time Line**

#### 9-12 MONTHS PRIOR TO START-UP

- \_\_\_ Determine time required to obtain business permits.
- \_\_ Contact and join local chamber of commerce.
- \_\_\_\_ Visit with others in your network: attorneys, bankers, CPAs, consultants, competition.
- \_\_\_ Check out community amenities (real estate, schools, etc.).
- Subscribe to local papers. Check zoning ordinances.
- Check utility requirements. Decide on a business location.
- \_\_\_ Obtain licenses (city, county, state).
- \_\_\_ Prepare preliminary business plan and budget.
- \_\_ Interview bankers.
- \_\_\_ Determine when phone book is printed, and arrange for a business listing.

#### 6-9 MONTHS PRIOR TO START-UP

- \_\_\_ Prepare leasehold improvement plan.
- \_\_\_ Determine office and plant layout and design.
- \_\_\_ Choose advisors: attorney, CPA, consultant, insurance agents, and brokers.
- Review leases and contracts with attorney and advisors.
- \_\_ Obtain bids on major business equipment.

#### 4-6 MONTHS PRIOR TO START-UP

- \_\_\_ Decide on form of business organization (sole proprietor, corporation, LLC, etc.).
- \_\_\_ Determine business hours. Prepare final budget and review with banker.
- Order business systems: receivables, check disbursements, payroll.
- \_\_ Order sign for office.
- \_\_\_ Purchase office equipment and furniture.
- \_\_\_ Arrange delivery of equipment.
- \_\_\_ Prepare advertisements.

#### 0-4 MONTHS PRIOR TO START-UP

- \_\_\_ Make sure business filings and license applications are complete.
- \_\_\_ Arrange for insurance.
- Arrange for telephone service installation. Open checking accounts.
- \_\_\_\_ Sign up for credit card systems at local bank.
- Arrange for business announcement ads in local papers.
- Order office-opening announcements.
- \_\_\_ Arrange to give talks to community groups.
- Consider membership in civic and church organizations.
- \_\_\_ Arrange for movers.
- Contact Department of Workforce Development on employer/employee requirements.
- \_\_\_ Prepare job descriptions for employees.
- \_\_\_ Write policy manual for office employees.
- \_\_ Check local resources for personnel.
- \_\_\_ Begin screening process for new personnel.
- Contact IRS for booklets and apply for Federal Employer ID Number.
- Contact the Department of Revenue for seller's permit, tax forms and employer's requirements.
- \_\_ Obtain payroll withholding booklets from tax authorities.
- \_\_ Review tax requirements with your accountant.
- Arrange for janitorial service, waste removal, laundry service, grass mowing.
- Order supplies: appointment cards, business cards, stationery, deposit stamp for checks, telephone message pads.
- Interview and select collection agency. Determine pricing schedule.
- Order publications.
- \_\_\_ Start setting up office.
- \_\_\_ Schedule utilities to be turned on.
- \_\_\_ Hire and train office personnel.
- \_\_\_ Establish petty cash fund.
- Prepare press release and begin advertisement.
- \_\_ Mail announcement.
- \_\_ Plan an open house.

# An Entrepreneur's Guide for Going Into Business in Wisconsin Order Form

Planning on Starting a Business in Wisconsin?

The Department of Commerce publication, An Entrepreneur's Guide for Going Into Business In Wisconsin can serve as a key resource, helping you you obtain the information necessary to plan and prepare for business ownership.

Providing basic information on business topics, along with essential referrals to other organizations, this guide helps answer your questions and gets you started. Some topics included in the guide:

- · Going into Business Basics
- · Business Planning
- · Funding Information
- · Business Entity Structures
- · Regulatory Requirements
- · Franchising Details
- · Location Considerations

To order your guide, complete the information below along with payment of \$10.00 (Checks made out to Dept. of Commerce) and send to:

WI Department of Commerce Bureau of Entrepreneurship P.O. Box 7970 Madison, WI 53707-7970

Questions? Call 1-800-HELP-BUSiness 1-800-435-7287

Name:
Address:
City:
State:
Zip:

Phone: \_\_\_\_\_

# **On-Line Business Assistance**

Chart a path to business success with the Wisconsin Entrepreneurs' Network (WEN) Resource Connection.

The WEN Resource Connection can help you connect with organizations that provide business assistance in your area. You will be asked to answer a few questions about your business and the assistance that you seek. Based on your questions, the Resource Connection will then compile a list of organizations that you can then contact directly or submit a form that requests them to get in touch with you.



#### www.wenportal.org/connector/

Spend a few moments with the Business Wizard and you can forget about searching through phone books and websites.

The Business Wizard lets the user describe his or her business, its features, and requirements. Once the user has completed the five data entry steps, the Wizard instantly develops a comprehensive, carefully tailored summary of business requirements specific to the business.

Available 24/7, the Business Wizard will assist businesses in:

- \* Determining licensing, permitting and regulatory requirements
- \* Obtaining necessary application forms
- \* Identifying available state resources
- \* Accessing other valuable businessrelated information



### www.wi.gov/BusinessWizard