



NEENAH HOUSING REHABILITATION PROGRAM

Eligible Repairs

Basic structural and mechanical repairs of owner-occupied dwellings, including repair of roof, foundation, windows, doors, siding, electrical, plumbing, heating, energy efficiency improvements, and reduction of lead-based paint hazards.

Income Eligibility

Applications are accepted from City of Neenah residents who own and occupy residential property whose household income does not exceed the following limits:

Current income limits*

<u>Household Size</u>	<u>Maximum Annual Household Income (Gross)</u>
1	\$50,400
2	57,600
3	64,800
4	72,000
5	77,800

* Income limits change each year. Income must be eligible at time of assistance.

Liquid assets such as cash, savings, checking, CDs, retirement accounts, and securities that produce income are included in the income calculation. Applications are further evaluated on the basis of repayment of credit obligations, the total amount of proposed housing mortgage debt and the after-rehab value of the property.

Types of Assistance

Loans

- Deferred mortgage loans with no monthly payment, 0% interest, periodic reviews of income required.
- 6% installment mortgage loans with monthly payment and term based on review of income and debt.

Grants

To be eligible for a grant, the applicant must also qualify under all of the following conditions:

- Head of household is disabled or aged 62 or over and retired.
- The household's only income source is fixed, based on retirement or disability pay (no employment income).

Grant terms

\$3,600 maximum grant amount, five year amortization, no repayment necessary if occupied for 5 years.

For more information and to be pre-qualified, please contact the Neenah Department of Community Development at (920) 886-6128.